

Rockville Tudor Apt. Corp.

COVER LETTER: for Approval of Sale of Shares

LETTER TO PURCHASER(S)

Dear Shareholder(s) or Prospective Shareholder(s):

Please note that the Board of Directors only entertains owner-occupied applications and all applications are reviewed on a case-by-case basis.

Please also note, a signed contract of sale is required prior to receiving an application.

Once the (100%) complete application packet is received and verified by our property manager: Alexander Wolf & Company, Inc. It normally takes them 7 business days to process and prepare for submission to the Board of Directors. Errors and/or missing documents will delay this process and the Board of Directors will only review complete applications.

From receipt of a complete application packet, the Board of Directors usually takes approximately 2 weeks (depending on season) to review and respond to the application.

If you have any questions, please contact at Alexander Wolf & Company, Inc. (do not contact any Board members). Contact information is provided below.

Sincerely,

The Board of Directors
Rockville Tudor Apt. Corp.

IMPORTANT INFORMATION FOR APPLICANT(S)

If you decide to finance a portion of the purchase price, we will require a signed copy of the loan commitment, a copy of the loan application, and three originals of the AZTECH Recognition Agreement.

Please be advised that the buyer's attorney will be required to provide a photocopy of the UCC judgment and lien search to:

Rockville Tudor Apt. Corp.,
c/o Alexander Wolf & Company, Inc.,
One Dupont Street, Suite 200
Plainview, NY 11803
Attn.: Steven Mirsky

If you are obtaining any grant(s) in conjunction with your purchase, you must provide our office with a copy of the grant award letter(s) with respect to each proposed grant. These materials must be submitted with your purchase application, so they may be reviewed by our office and considered by the Board of Directors.

Thank you,
Alexander Wolf & Company, Inc.